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For Immediate Release

Grandstream Received Deloitte's 2009 Technology Fast 500™ Award 2nd Year In A Row

Attributes its 258% Revenue Growth to Continued Product Innovation and Market Strategy

Brookline, MA (October 27th, 2009) — Grandstream Networks today announced that it received the prestigious Deloitte & Touche LLP's 2009 Technology Fast 500™ Award for the 2nd year in a row. The Deloitte's Technology Fast 500 awards are given to 500 of the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America based on percentage of fiscal year revenue growth during the five year period from 2004–2008. Grandstream Networks grew 258% during this period and ranked #439 on the Deloitte's 2009 Technology Fast 500 List.

Grandstream Networks' CEO, David Li, attributes a consistent investment in product innovation and a winning market strategy for the company's rapid growth. "We are very excited to receive this honor from Deloitte & Touche again this year. Grandstream's fast growth over the past few years is a reflection of the positive reception that our continuous innovation and compelling value bring to the broadband market. We look forward to accelerating our growth through continued investment in R&D and channel expansion."

"Technology Fast 500™ recognizes innovative companies that have broken down barriers to success and defied the odds with their remarkable five-year revenue growth," said Phil Asmundson, Vice Chairman and U.S. Technology, Media and Telecommunications leader, Deloitte LLP.

"We congratulate Grandstream Networks on this accomplishment." "With its impressive five-year growth, Grandstream Networks has earned its position among the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America," said Mark Jensen, Managing Partner, Technology and Venture Capital Services, Deloitte & Touche LLP. "Deloitte is proud to honor Grandstream for its achievement."

Grandstream Networks previously ranked #109 as a Technology Fast 500™ award winner for 2008.

Overall, Technology Fast 500™ award winners for 2009 had growth rates ranging from 212 to 146,050 percent over five years, with an average growth rate of 2,486 percent.

Technology Fast 500™ Selection and Qualifying Criteria

Technology Fast 500™ provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. This ranking is compiled from nominations submitted directly to the Technology Fast 500™ website, and public company database research conducted by Deloitte. Technology Fast 500™ award

winners for 2009 are selected based on percentage fiscal year revenue growth during the five year period from 2004 to 2008.

About Grandstream Networks

Founded in 2002, Grandstream Networks is the leading manufacturer of IP voice/video telephony and video surveillance solutions. Grandstream serves the small-to-medium business and consumer markets with innovative products that lower communication costs, increase security protection, and enhance productivity. Our open standard SIP-based products offer broad interoperability in the industry, unrivaled features, flexibility, and price-performance competitiveness.

About Deloitte

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